



BRUNSWICK EXPLORATION PROVIDES PROSPECTING UPDATE FOR THE FUNDY GOLD PROJECT

Montreal, August 25, 2021 – Brunswick Exploration Inc. (“BRW” or the “Company”) is pleased to announce initial results from summer prospecting at its Fundy gold-copper-silver project near Saint John, southern New Brunswick. First-pass prospecting has focused on road cuts, clear cuts, streams and bedrock exposures along highways, secondary roads and in quarries. Work has been limited to the southern claims (see [Map](#)), and areas prospected to date represent less than 10 percent of the property surface area.

Some samples are categorized as float (*) as they are from stockpiles or large angular blast rock found within or very near quarries in the Lindy Lake or Shadow Lake areas. Assays have been received for a total of 1,160 samples in 2021. To date, approximately 10% of all assays have returned anomalous gold, silver or copper values and highlights are reported below:

Table 1: Grab and Float Sample Highlights

| Area | Sample ID | Easting (UTM19) | Northing (UTM19) | Au (g/t) | Ag (g/t) | Cu (%) |
|--------------------|-----------|-----------------|------------------|-------------|---------------|-------------|
| Pennfield Ridge | 535637 | 679709.00 | 4997424.00 | 0.04 | 6.34 | 0.71 |
| Pennfield Station | 535753 | 685979.00 | 4998931.00 | 0.00 | 5.52 | 0.91 |
| Pennfield Corner | 535758 | 676623.00 | 4998764.00 | 0.18 | 2.69 | 0.00 |
| Seven Mile Lake | 663933 | 699097.26 | 5010073.59 | 0.02 | 18.55 | 0.00 |
| Lepreau Exit | 663957 | 699205.09 | 5006892.64 | 0.00 | 16.70 | 0.00 |
| Pennfield Station | 664000 | 685066.79 | 4998435.95 | 0.00 | 1.70 | 0.75 |
| West Branch Road | 665139 | 708332.35 | 5007289.52 | 0.05 | 17.20 | 0.01 |
| Lindy Lake NE Pit | 665212* | 713943.25 | 5009907.59 | 0.02 | 5.50 | 0.62 |
| Lindy Lake NE Pit | 665244* | 713952.28 | 5009922.13 | 0.02 | 1.60 | 1.03 |
| Lindy Lake NE Pit | 665262 | 713954.49 | 5009930.87 | 0.03 | 2.85 | 0.99 |
| Shadow Lake SW Pit | 665283 | 711494.20 | 5007852.86 | 0.20 | 0.37 | 0.06 |
| Shadow Lake SW Pit | 665288 | 711493.73 | 5007897.66 | 0.40 | 16.10 | 0.03 |
| West Shadow Lake | 665317* | 712392.33 | 5008216.42 | 1.62 | 245.00 | 1.33 |
| West Shadow Lake | 665319 | 712388.76 | 5008250.33 | 0.13 | 6.32 | 0.02 |
| West Shadow Lake | 665343 | 712403.05 | 5008216.11 | 0.14 | 32.40 | 0.25 |
| Detour Road | 666528 | 694316.00 | 5002695.00 | 0.61 | 0.71 | 0.02 |
| Detour Road | 666602 | 694361.00 | 5003066.00 | 0.12 | 0.06 | 0.00 |

Mr. Killian Charles, President of BRW, commented: “This first pass prospecting program has been

pivotal in evaluating the various structures, rock types and mineralization styles throughout our large 53,000-hectare land package. To date only easily accessible areas have been accessed. We expect to remain busy through Q4 as we begin to focus on key prospective areas. Follow-up prospecting has been completed on the Rogers Lake Soils grid and we will begin a stripping program in September to generate more bedrock exposure as many of the high-grade gold-in-soil anomalies remain unexplained. Finally, we also look forward to providing an update on the 2021 till geochemistry program in the coming weeks”.

Exploration Program Outlook

- Over 1,300 bedrock grab samples have been collected in 2021 including a few float samples, of which 1160 assays have been received. The team will continue to prospect regionally into Q4 2021. Based on sample results, geology and mineralization; four priority target areas have been identified across the Fundy project: the Seven Mile Lake Mylonite, Pocologan Metamorphic suite, Shadow Lake area and Lindy Lake area. Brunswick Exploration is currently planning a second phase of prospecting in these areas (see [Map](#)).
- The 2021 till program is complete, having collected 635 till samples at 500m spacing across the entire property. Analytical results are pending.
- A gold panning program (heavy mineral concentrates) at 25 and 100 meter spacing has commenced to follow up on the 16.20 g/t gold-in-soil anomaly obtained in 2020 and will also incorporate some sampling along the Lepreau River.
- 10 target areas have been identified in the 2020 soils grid at Roger’s Lake within the Seven Mile Lake Mylonite. A stripping and channel sampling program will commence to expose more bedrock once permits are received. The program is currently scheduled for September 2021.

Geology and Mineralization Overview

The Project area is situated within the broad Fundy Shear Zone; a major structure that cuts across all of Southern New Brunswick and comprises multiple deep-rooted faults that expose panels of sedimentary, volcanic and granitoid rocks, as well as mylonites, juxtaposed during multiple orogenic events over an extensive time frame.

Grab samples are hosted in quartz or quartz carbonate veins as well as within the host rocks demonstrating hematite and/or carbonate alteration. Gold-copper-silver vein/breccia mineralization is predominantly associated with pyrite and/or chalcopyrite with secondary malachite. Other grab samples are associated with mafic and/or felsic dykes. Host rocks include various types of granodiorite, granite, mylonite, gabbro and basalt.

Qualified Person and Assaying

The scientific and technical information contained in this press release has been reviewed and approved by Mr. Charles Kodors, P. Geo, Manager New Brunswick, a licensed professional geologist in New Brunswick.

Samples were sent to ALS Global and were analyzed for gold using standard fire assay (30 gram) with Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) finish. An additional 48 elements were digested by four-Acid (0.25 gram) and analyzed using Inductively Coupled Plasma Mass

Spectroscopy (ICP-MS). In-house analysis of standards and pulp duplicates were performed at the lab.

About Brunswick Exploration

The Company is a Montreal-based mineral exploration venture listed on the TSX-V under symbol BRW. The Company is now focused on exploration and development of gold and base metal properties in Eastern Canada. Current projects include gold-polymetallic vein systems in Southern New Brunswick (Fundy Gold Project), the Lac Édouard nickel-copper project in Québec, base metals VMS in the Bathurst Camp in New Brunswick and in the Chibougamau region of Quebec (Waconichi).

Investor Relations/Information

Mr. Killian Charles, President (info@BRWexplo.com).

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