



**Canada's Largest Lithium  
Grassroot Initiative**

**TSX.V: BRW**

# Forward-Looking Statements & Cautionary Notes Regarding Technical Information



This presentation (the "Presentation") contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this Presentation. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

In this Presentation, forward-looking statements relate, among other things, to the market capitalization of Brunswick Exploration ("Brunswick"); the strong balance sheet of Brunswick; the potential of the lithium portfolio; the proposed exploration activities at any of the project sites;; the ability of Brunswick to create shareholder value; the major shareholders of Brunswick going forward; district-scaled exploration opportunities; comparisons of global resources to enterprise valuation; the timing and success of exploration, development and metallurgical testing activities; the timing, extent and success of mining operations (if any), project development and related permitting; the results of exploration programs; the results of economic analyses (if any); the ability to expand mineral resources beyond current mineral resource estimates; opportunities for growth of mineral projects; estimates of metal prices; the ability to adapt to changes in metal prices; estimates of costs, estimates of planned exploration and development expenditures and estimates of mine development and construction. All forward-looking information entails various risks and uncertainties that are based on current expectations and actual results may differ materially from those contained in such information.

These uncertainties and risks include, but are not limited to, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Brunswick to complete further exploration activities, including drilling; the ability of Brunswick to obtain required approvals and complete transactions on terms announced; the results of exploration activities; risks relating to mining activities; fluctuations in spot and forward prices of metals; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in international, national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties. Risks and uncertainties about Brunswick's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available on SEDAR under the issuer profile of Brunswick Exploration at [www.sedar.com](http://www.sedar.com). Readers are urged to read these materials and should not place undue reliance on any forward-looking statement and information contained in this Presentation. Except as required by law, Brunswick assume no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

The information herein is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy any securities in the United States of America or to or for the benefit of any US Person as such term is defined under the United States Securities Act of 1933, as amended.

## QUALIFIED PERSON

The scientific and technical information contained in this Presentation has been reviewed and approved by Charles Kodors, P.Geo. Manager New Brunswick, a "Qualified Person" within the meaning of National Instrument 43-101 – Standards for Disclosure of Mineral Projects.

# We Need More Grassroot Lithium Exploration!

Lithium demand has skyrocketed over the last two years and shows no sign of slowing down:

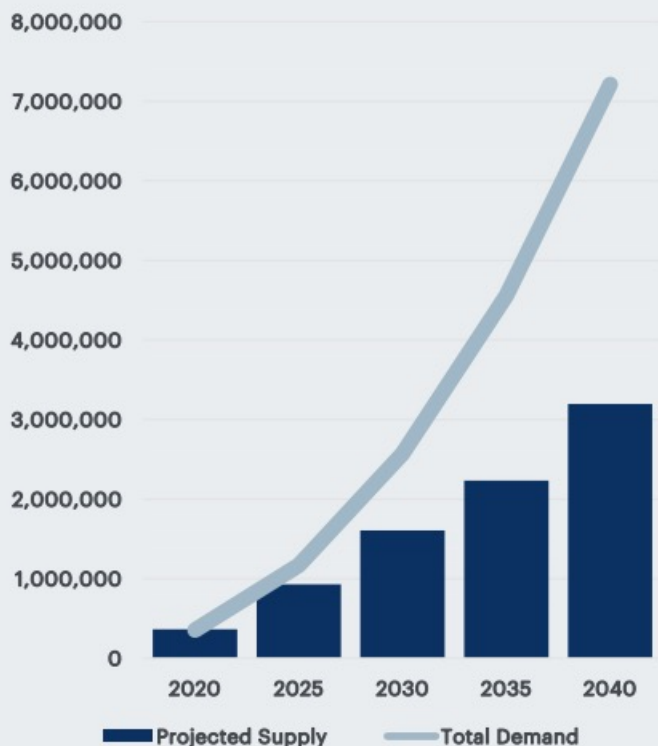
- Decarbonization is real and leading to a dramatic rewriting of global metal demand.
- Investments in new and existing lithium battery plants continue to grow at an extremely rapid pace.
- **THERE IS NOT ENOUGH LITHIUM SUPPLY TO MEET THIS FORECASTED DEMAND**

BRW is the one of the very few public company aggressively and systematically conducting large scale grassroots exploration for hard rock lithium in Canada.

- **We are** well financed with key shareholders supportive of our long term exploration program to discover new lithium sources
- **We use** state-of-the-art exploration technology, including pegmatite discrimination criteria, satellite imagery and portable XRF multi-element geochemistry.

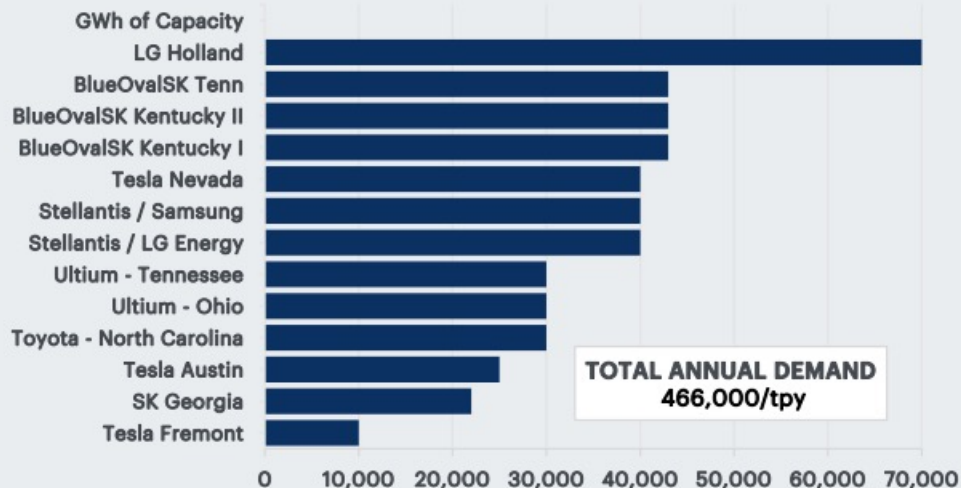
# A Rapidly Evolving Lithium Market

## LITHIUM SUPPLY SHORTFALLS EXPECTED

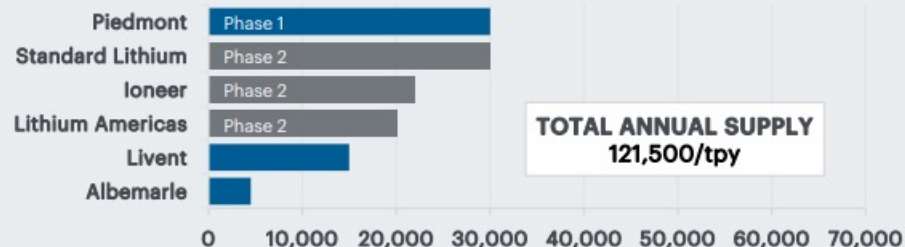


Source: Benchmark Mineral Intelligence – Lithium Forecast, Q3 2021

## LiOH REQUIRED BY SELECTED GIGA-FACTORIES BY 2025+

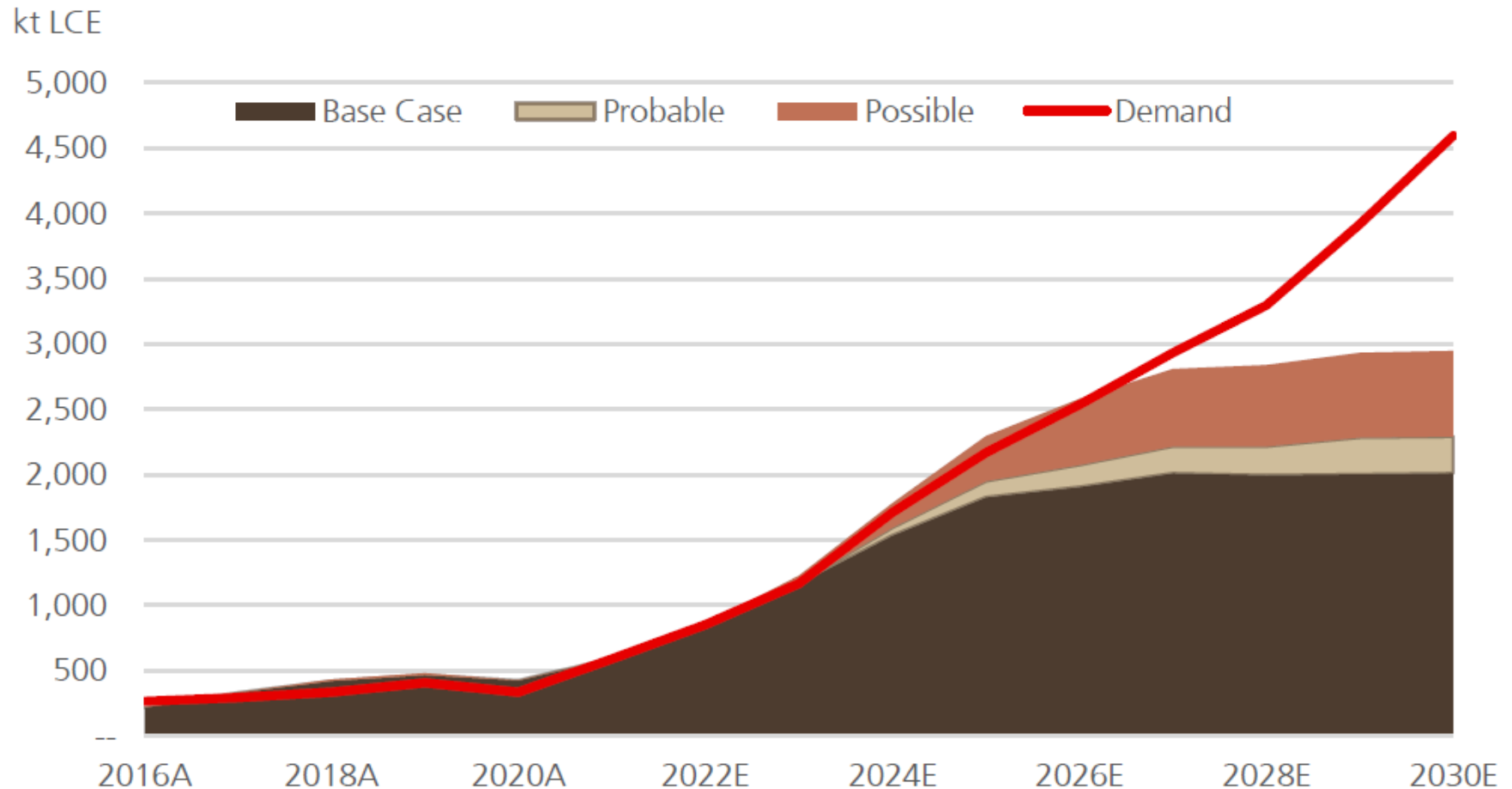


## SELECTED US LITHIUM HYDROXIDE SUPPLY BY 2025+



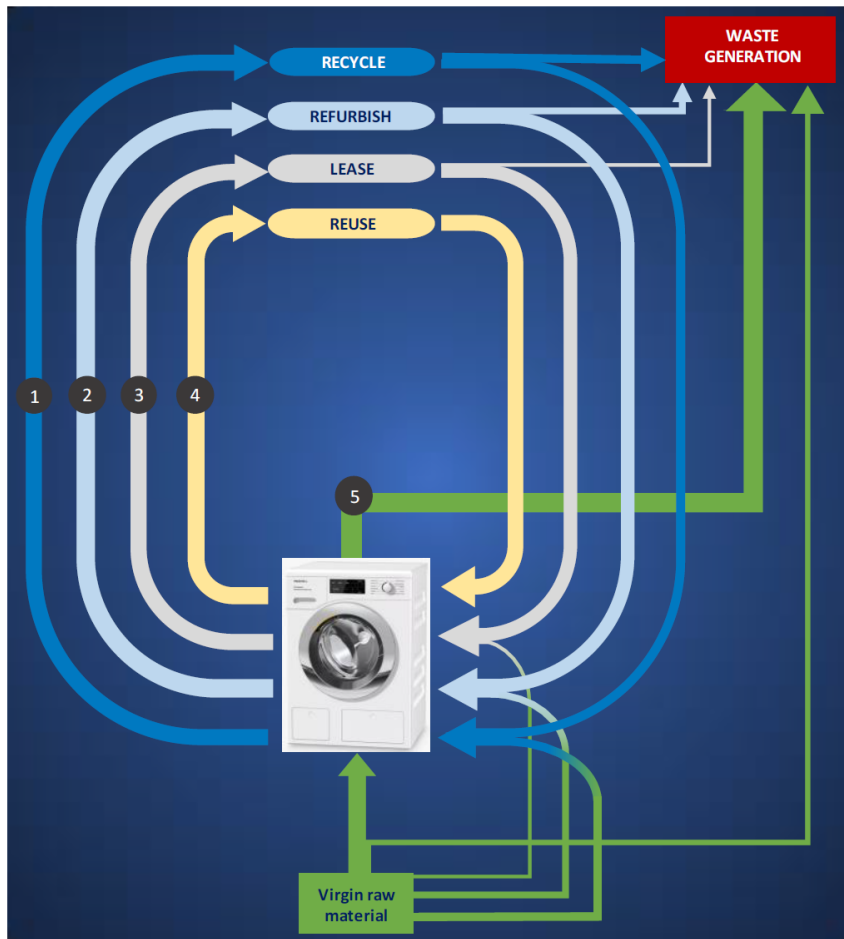
Source: Benchmark Mineral Intelligence – Lithium Forecast, Q3 2021, company announcements and Piedmont Lithium estimates

# Supply Woes to Continue Unabated



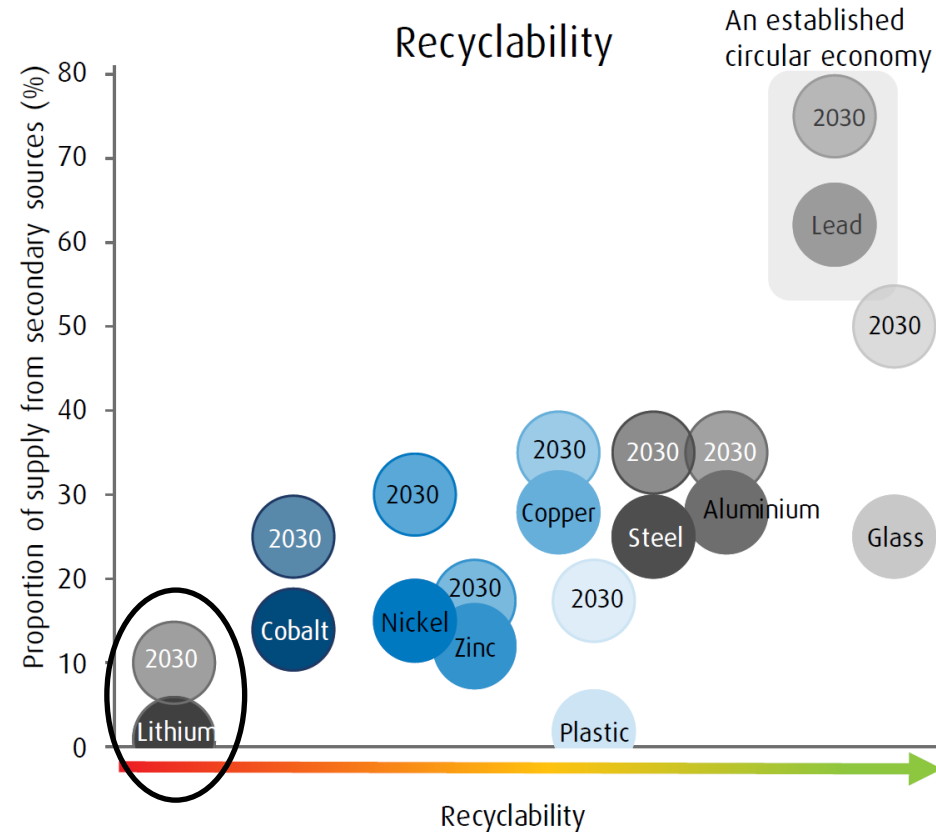
Source: Wood Mackenzie, Company Filings, UBSe.

# Recycling: Too Little, Too Late



Rethinking the linear take-make-dispose model from design through to end of life

- 1 Copper wiring, plastic (pipes, tubes, door, pumps, detergent drawers),
- 2 Stainless steel outer casing and drum can be re-manufactured with often homogenous sizing and little corrosion, aluminium transmission
- 3 Return to manufacturer/ service provider who will reuse all salvageable parts
- 4 Secondhand sales, sharing of goods
- 5 Linear take-make-dispose model

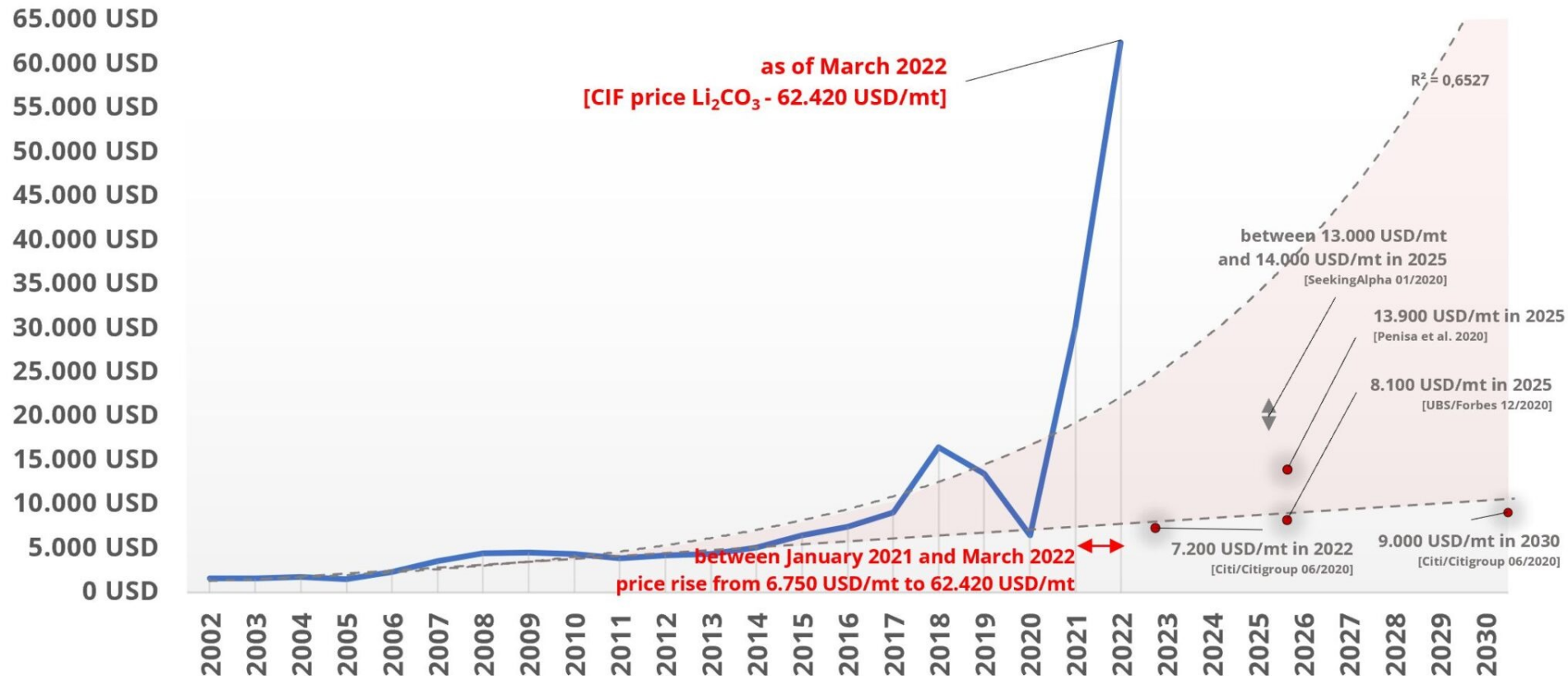


Battery raw materials essential for energy transition are laggards when it comes to recycling

# Unprecedented Price Pressure

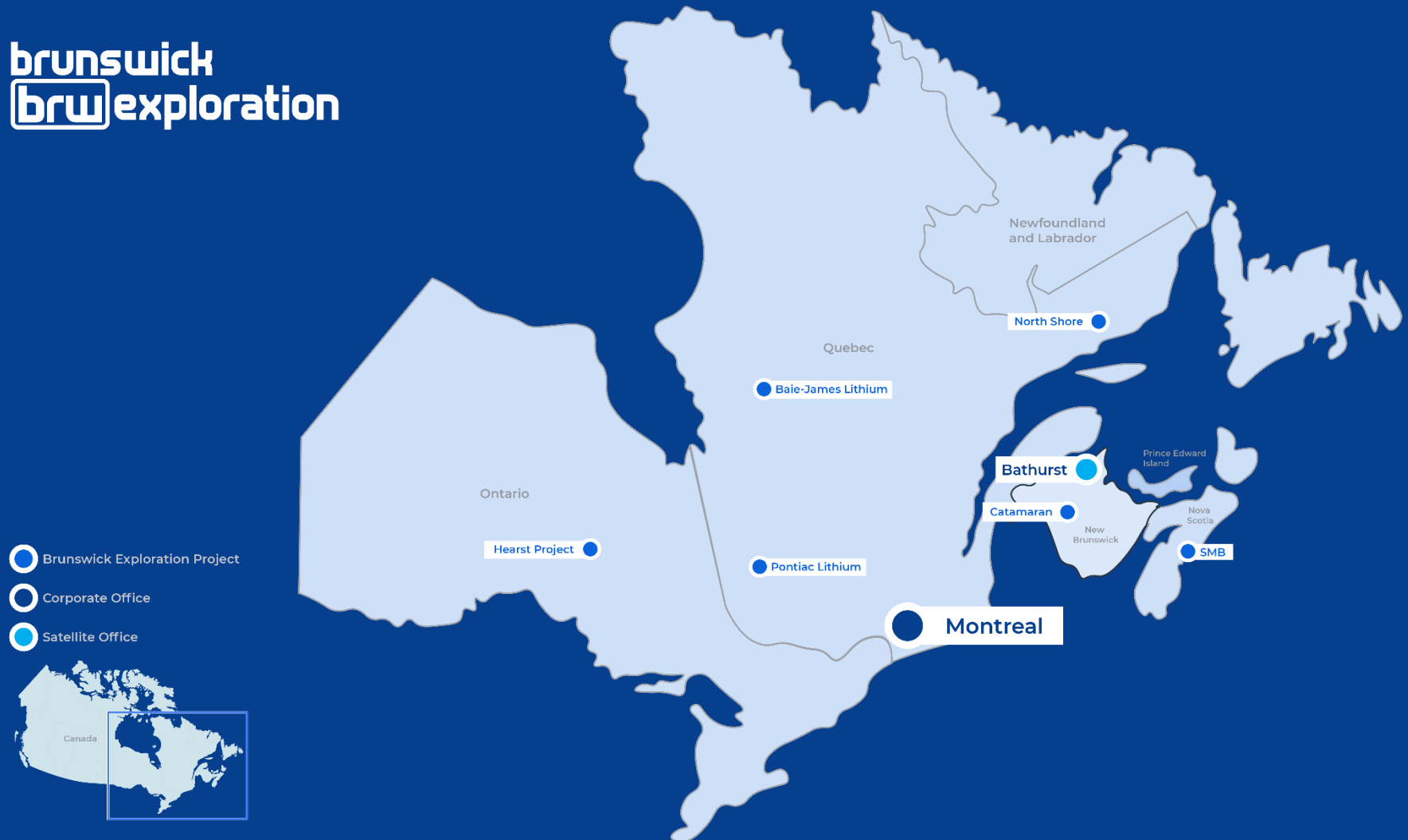
real price development (blue line) and forecasted price trends (dotted lines) of battery grade Lithium carbonate [min 99,5 %  $\text{Li}_2\text{CO}_3$ ]

[statista 2018, DERA 2020, lme.com 2022]



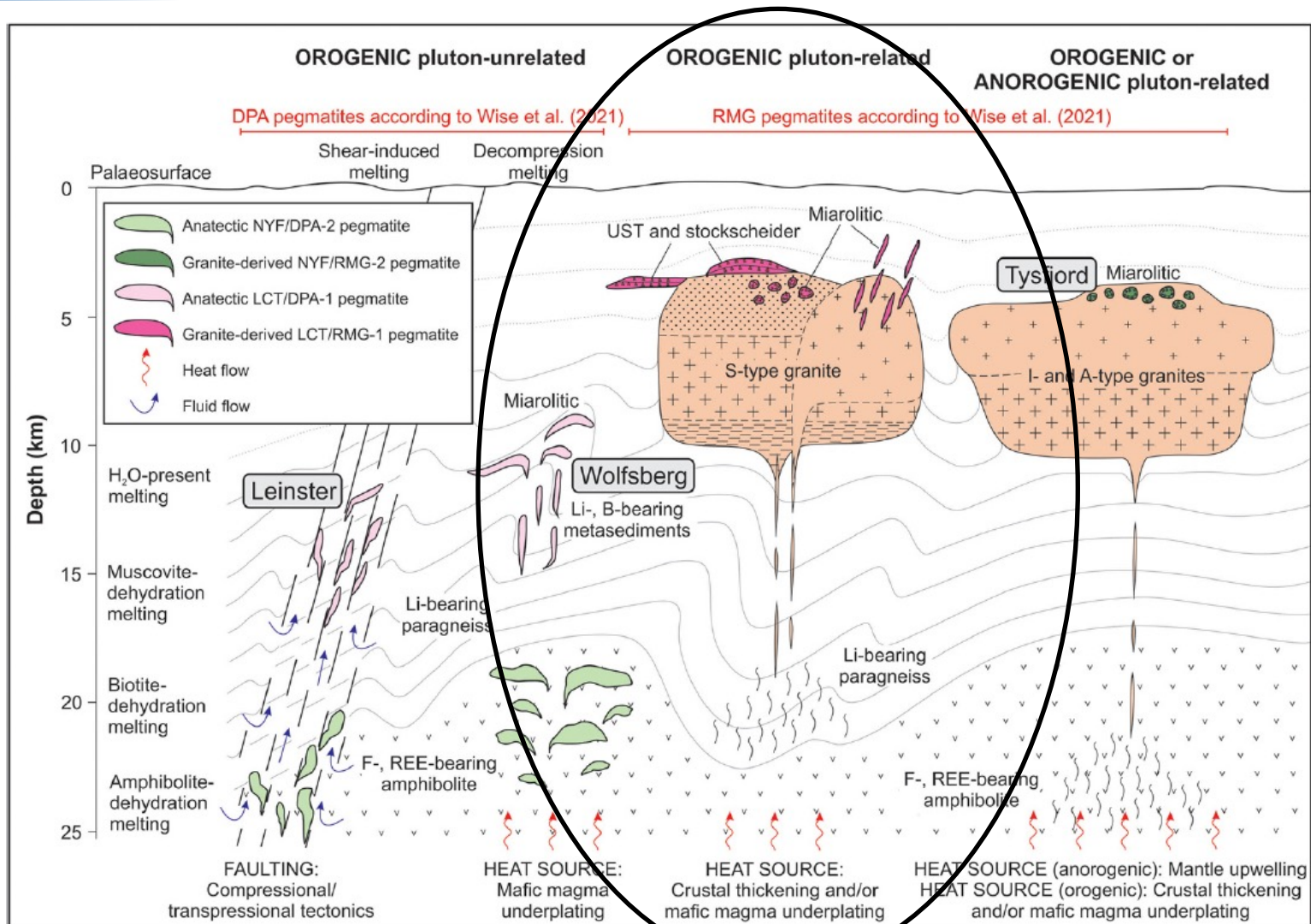
Prices have continued to increase, touching a high of over \$70,000 USD/mt

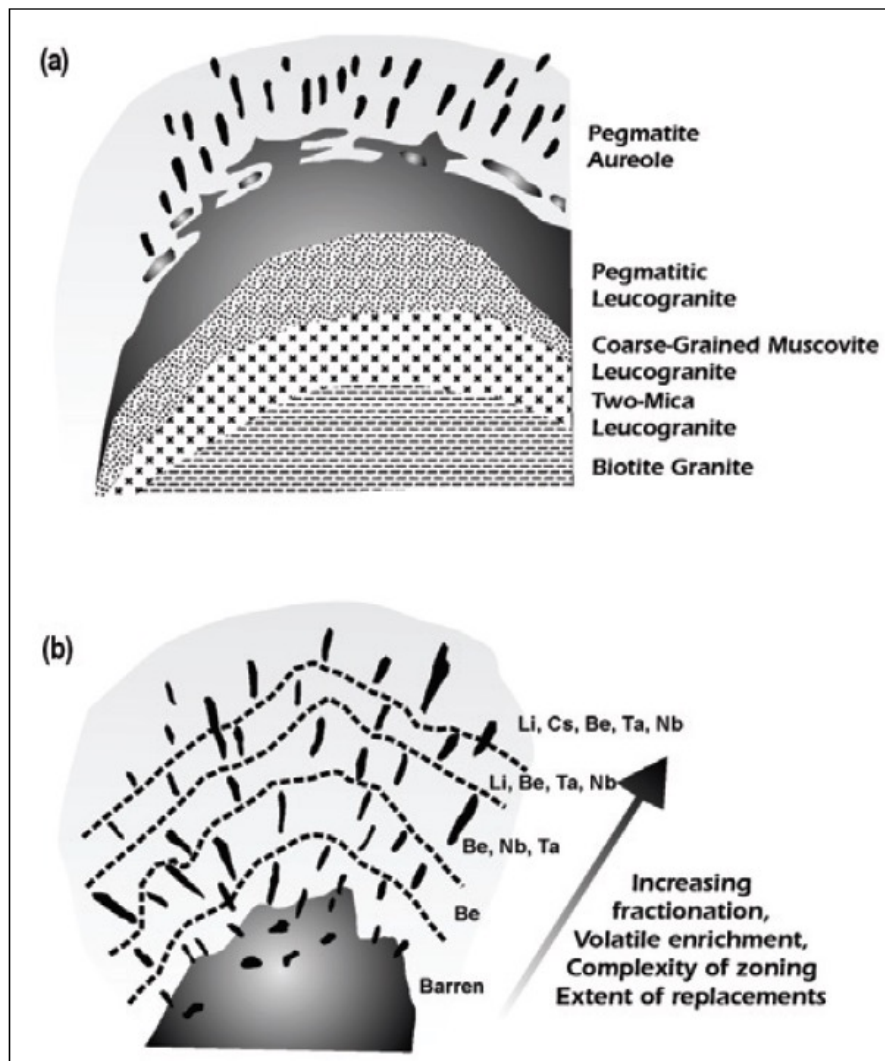






# Our Focus Is Pegmatites With S-Type Granitic Sources





Our strategy is driven by identifying under-explored terrains with prospective geology.

Many of the areas we stake were historically explored for gold or base metal. **Pegmatites were ignored for decades.**

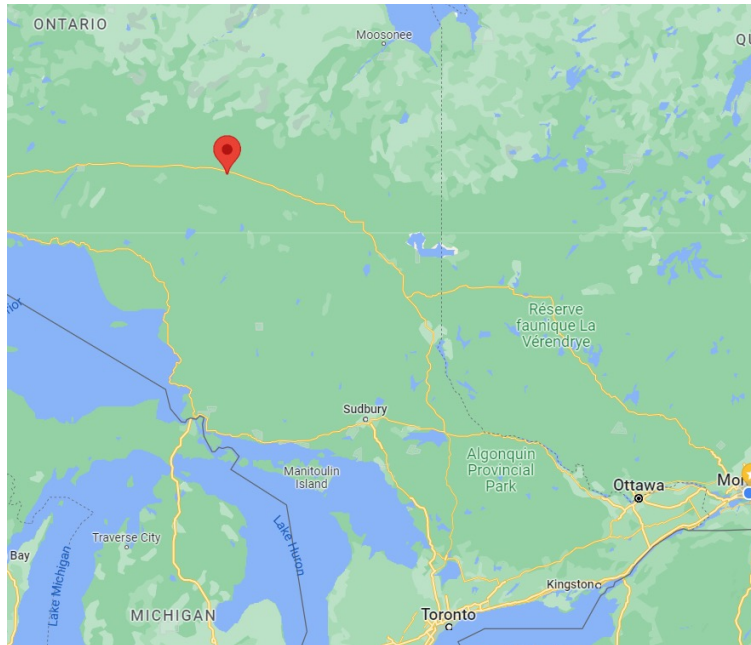
Three phased approach to our exploration program:

1. Compilation and target generation
2. Field work and prospecting to identify lithium bearing pegmatites
3. Start of drilling at high priority targets

**This is a continuous process.**



# Why Hearst? Great Geology and Incredible Infrastructure



- **CN Rail**
- **Trans-Canada Highway**
- **Major Population Center**
- **Active Logging**

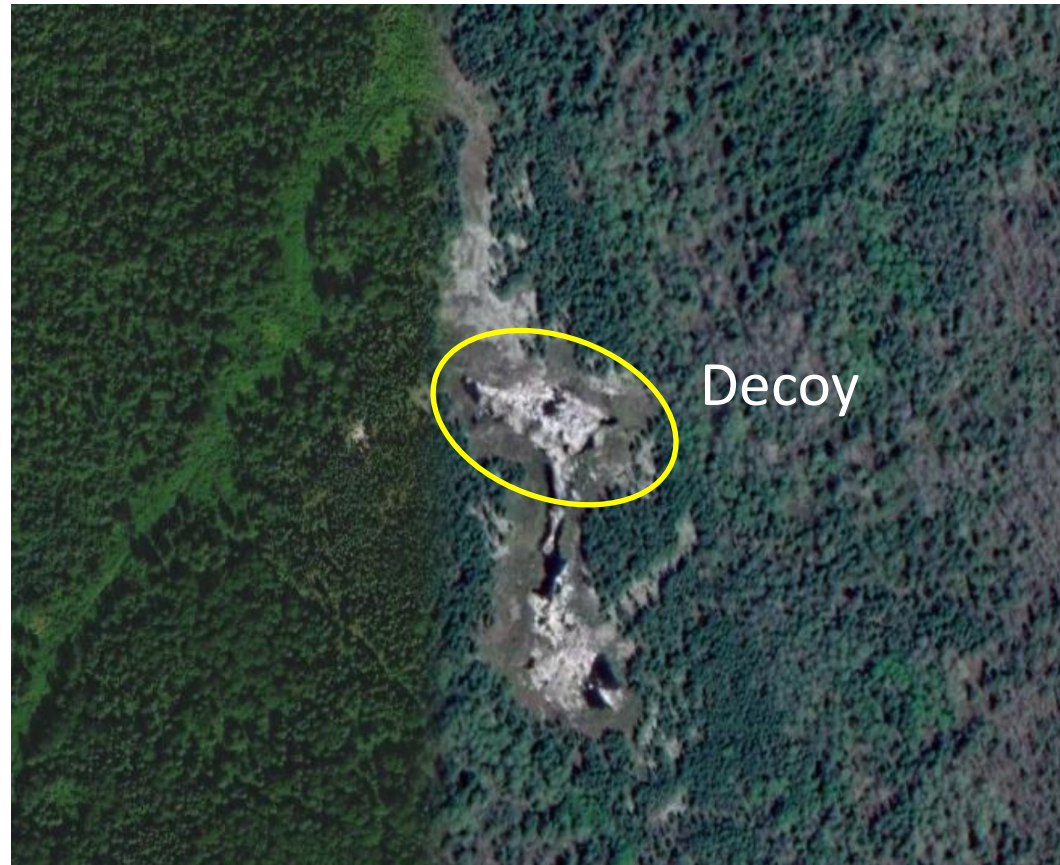
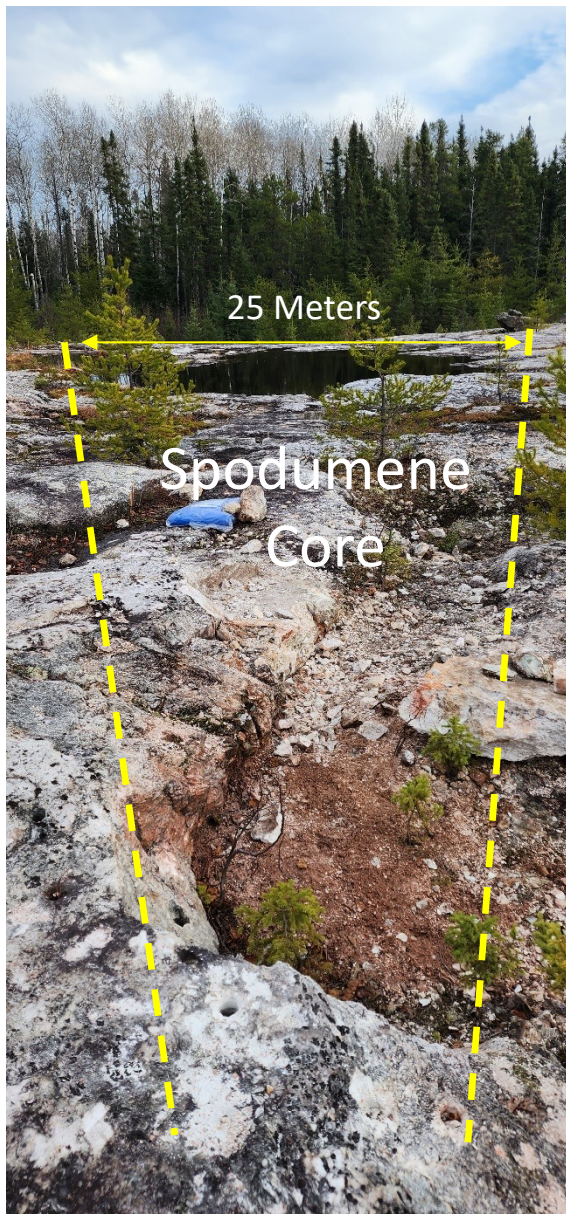


# Hearst LCT Pegmatites Have Never Been Drilled





# Hearst LCT Pegmatites Have Never Been Drilled



- Drill program scheduled to start in Q1 2023 and initially focused on Decoy Pegmatite.
- Limited prospecting highlighted several evolved pegmatites within 10km radius.

We will fail our decarbonization objectives if we do not dramatically increase lithium supply.

We do not have enough known lithium sources to increase lithium supply to meet this demand.

**Brunswick Exploration is focused on discovering new, hard rock lithium sources in safe jurisdictions.**

Our plans are simple:

- Compilation of new pegmatite targets
  - Ongoing work;
  - Many poorly recognized opportunities;
  - Looking to expand outside of current jurisdictions.
- Aggressive prospecting/geochemistry program began in Q2 2022 and will continue to grow

# Share structure -tightly controlled

*As of November 1<sup>st</sup>, 2022*

## **Shares Outstanding**

160,567,881

## **Warrants**

8,356,769

## **Options**

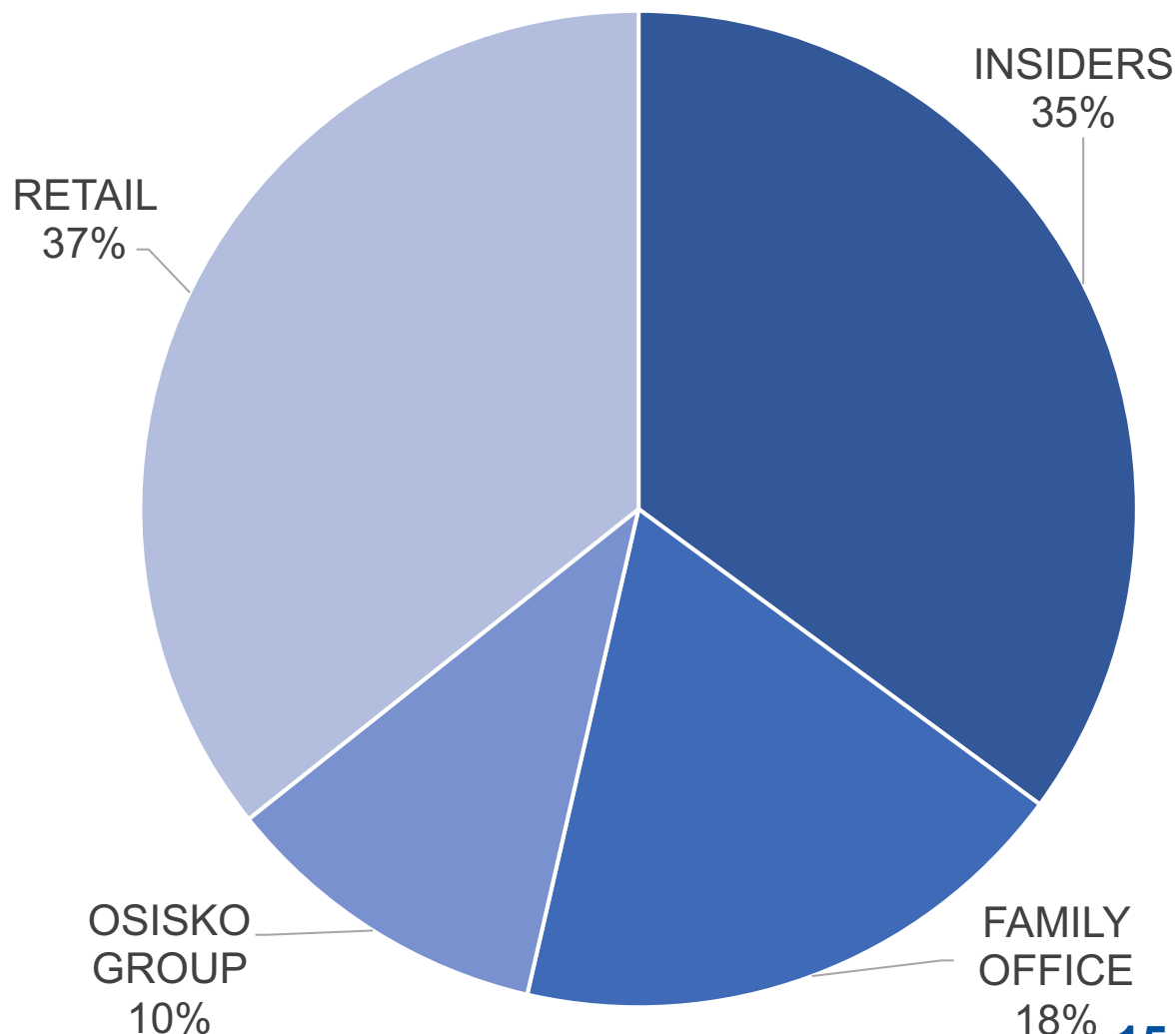
6,500,000

## **Fully Diluted**

175,424,650

## **Cash**

\$4.0M







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